

# Arizona Assessment Ratios

Class Description	Assessment Ratio
<b>Class 1</b> – Mines, mining claims, and standing timber. Property of gas, electric, water, sewer, wastewater, and local telecommunication utility companies, airport fuel delivery companies, pipeline companies, and oil, gas and geothermal resource interests. Shopping centers, golf courses, and property of manufacturers, assemblers or fabricators. Commercial or industrial property not included in any other class. (§42-12001)	25%
<b>Class 2</b> – Agricultural property, property owned by non-profit or charitable organizations, vacant land. (§42-12002)	16%
<b>Class 3</b> – Owner- occupied residential property. (§42-12003)	10%
<b>Class 4</b> – Rented or leased residential property, child care facilities, non-profit residential facilities for the handicapped or elderly, licensed nursing care institutions, bed and breakfast properties, residential common areas, and time shares. (§42-12004)	10%
<b>Class 5</b> – Railroad, private car company and airline flight property (§42-12005)	21%
<b>Class 6</b> – Noncommercial historic property; qualifying property located within a foreign trade zone, a military reuse zone, or enterprise zone; qualifying environmental technology manufacturing, producing or processing or remediation property. (§42-12006)	5%
<b>Class 7</b> – Commercial historic property. (§42-12007, §42-12101)	25% except that restorations to the property assessed at 1% for up to 10 years.
<b>Class 8</b> – Leased or rented historic residential property (§42-12008, §42-12101)	10% except that restorations to the property assessed at 1% for up to 10 years.
<b>Class 9</b> – Improvements located on government land whose ownership transfers to the government once the leasehold is terminated and used primarily for athletic, recreational, entertainment, artistic, cultural or convention activities, or located at an airport and used for or in connection with aviation.	1%